

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 16, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797UA3
High Rate ¹		3.615%
Allotted at High Price		64.69%
Investment Rate ²		99.437667
		3.686%
Median Rate ³		3.590%
Low Rate ⁴		3.520%
Issue Date		April 21, 2026
Maturity Date		June 16, 2026
	Tendered	Accepted
Competitive	\$238,097,854,000	\$71,626,094,900
Noncompetitive	\$1,374,271,700	\$1,374,271,700
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
Subtotal ⁵	\$241,472,125,700	\$75,000,366,600⁶
SOMA	\$538,937,200	\$538,937,200
Total	\$242,011,062,900	\$75,539,303,800
	Tendered	Accepted
Primary Dealer ⁷	\$154,090,000,000	\$25,071,495,000
Direct Bidder ⁷	\$5,050,000,000	\$1,811,725,000
Indirect Bidder ⁷	\$78,957,854,000	\$44,742,874,900
Total Competitive	\$238,097,854,000	\$71,626,094,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$241,472,125,700 / \$75,000,366,600 = 3.22$

⁶Awards to Treasury Retail = \$912,774,700.

⁷For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.