

Ministry of Commerce & Industry



Index Numbers of Wholesale Price in India for the Month of January, 2026 (Base Year: 2011-12)

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The annual rate of inflation based on All India Wholesale Price Index (WPI) number is 1.81% (provisional) for the month of January, 2026 (over January, 2025). Positive rate of inflation in January, 2026 is primarily due to increase in prices of manufacture of basic metals, other manufacturing, non-food articles, food articles and textiles etc. The index numbers and inflation rate for the last three months of all commodities and WPI components are given below:

Index Numbers and Annual Rate of Inflation (Y-o-Y in %) *							
All Commodities/Major Groups	Weight (%)	Nov-25(F)		Dec-25(P)		Jan-26(P)	
		Index	Inflation	Index	Inflation	Index	Inflation
All Commodities	100.00	156.2	-0.13	157.0	0.83	157.8	1.81
I. Primary Articles	22.62	192.9	-2.53	194.2	0.21	193.9	2.21
II. Fuel & Power	13.15	146.4	-2.33	148.3	-2.31	145.9	-4.01
III. Manufactured Products	64.23	145.2	1.47	145.6	1.82	147.5	2.86
Food Index	24.38	195.2	-2.50	196.0	0.00	194.2	1.41

Note: F: Final, P: Provisional, *Annual rate of WPI inflation is calculated over the corresponding month of previous year

The month over month change in WPI for the month of January, 2026 stood at 0.51% as compared to December, 2025. The monthly change in WPI for last six-month is summarized below:

Month Over Month (M-o-M in %) change in WPI Index#

All Commodities/Major Groups	Weight	Aug-25	Sep-25	Oct-25	Nov-25(F)	Dec-25(P)	Jan-26(P)
All Commodities	100.00	0.52	-0.13	0.06	0.71	0.51	0.51
I. Primary Articles	22.62	1.33	-0.84	-0.37	2.23	0.67	-0.15
II. Fuel & Power	13.15	-0.14	-0.07	1.26	0.83	1.30	-1.62
III. Manufactured Products	64.23	0.28	0.14	0.07	-0.07	0.28	1.30
Food Index	24.38	1.10	-0.72	-0.05	1.67	0.41	-0.92

Note: F: Final, P: Provisional, #Monthly rate of change, based on month over month (M-o-M) is calculated over the preceding month

Month-over-Month Change in Major Groups of WPI:

- i. **Primary Articles (Weight 22.62%):** - The index for this major group decreased by 0.15 % from 194.2 (provisional) for the month of December, 2025 to 193.9 (provisional) in January, 2026. The Price of food articles (-1.79%) and minerals (-0.47%) decreased in January, 2026 as compared to December, 2025. The Price of non-food articles (5.32%) and Crude Petroleum & Natural Gas (4.27%) increased in January, 2026 as compared to December, 2025.
- ii. **Fuel & Power (Weight 13.15%):** - The index for this major group decreased by 1.62% from 148.3 (provisional) for the month of December, 2025 to 145.9 (provisional) in January, 2026. The Price of electricity (-2.91%) and mineral oils (-1.68%) decreased in January, 2026 as compared to December, 2025. The Price of coal (0.73%) increased in January, 2026 as compared to December, 2025.
- iii. **Manufactured Products (Weight 64.23%):** - The index for this major group increased by 1.30% from 145.6 (provisional) for the month of December, 2025 to 147.5 (provisional) in January, 2026. Out of the 22 NIC two-digit groups for manufactured products, 19 groups witnessed an increase in prices and 3 groups witnessed a decrease in prices. Some of the important groups that showed month-over-month increase in prices were manufacture of basic metals; food products; textiles; other manufacturing and electrical equipment etc. some of the groups that witnessed a decrease in prices were manufacture of pharmaceuticals, medicinal chemical and botanical products; machinery and equipment and furniture in January, 2026 as compared to December, 2025.

WPI Food Index (Weight 24.38%): The Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group have decreased from 196.0 in December, 2025 to 194.2 in January, 2026. The rate of inflation (Y-o-Y) based on WPI Food Index increased to 1.41% in January, 2026.

Final Index for the month of November, 2025 (Base Year: 2011-12=100): For the month of November, 2025, the final Wholesale Price Index and inflation rate for 'All Commodities' (Base: 2011-12=100) stood at 156.2 and (-) 0.13% respectively.

The details of all India Wholesale Price Indices and Rates of Inflation for different commodity groups based on updated figures are at **Annex I**. The Annual rate of Inflation (Y-o-Y) based on WPI for different commodity groups in the last six months is at **Annex II**. WPI for different commodity groups in the last six months is at **Annex III**.

Response Rate: The WPI for **January, 2026** has been compiled at a weighted response rate of **84.2** per cent, while the final figure for **November, 2025** is based on the weighted response rate of **93.4** per cent. The provisional figures of WPI will undergo revision as per the revision policy of WPI. This

press release, item indices, and inflation numbers are available at our website <https://eaindustry.nic.in>.

Next date of Press Release: WPI for the month of February, 2026 would be released on **16/03/2026**.

Note: DPIIT releases index number of wholesale price in India on monthly basis on 14th of every month (or next working day, if 14th falls on holiday) with a time lag of two weeks of the reference month, and the index number is compiled with data received from institutional sources and selected manufacturing units across the country. This press release contains WPI (Base Year 2011-12=100) for the month of January, 2026 (Provisional), November, 2025 (Final) and other months/years. Provisional figures of WPI are finalised after 10 weeks (from the month of reference), and frozen thereafter.

Annex-I

All India Wholesale Price Indices and Rates of Inflation (Base Year: 2011-12=100) for January, 2026

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	Index Jan-26*	Latest month over Month (MoM)		Inflation (YoY)		Rate of Inflation (YoY)	
			Dec-25	Jan-2025	2025	2026	January	Janu 202
ALL COMMODITIES	100.00	157.8	-0.45	0.51	2.26	0.24	2.51	1.8
I. PRIMARY ARTICLES	22.62	193.9	-2.12	-0.15	5.80	-2.22	4.58	2.2
A. Food Articles	15.26	202.9	-3.71	-1.79	8.27	-3.12	5.83	1.5
Cereals	2.82	209.3	0.43	0.19	8.25	0.45	7.33	-1.4

Paddy	1.43	204.9	-1.07	-0.34	9.24	-0.01	6.22	0.8
Wheat	1.03	214.5	1.90	1.13	7.40	2.37	9.75	-2.0
Pulses	0.64	193.1	-3.08	0.10	13.37	-13.53	5.13	-11.0
Vegetables	1.87	237.7	-22.84	-14.62	21.37	-19.27	8.11	6.5
Potato	0.28	178.9	-19.88	-20.70	76.79	-37.21	72.57	-38.0
Onion	0.16	210.8	-23.66	11.48	43.51	-48.49	28.33	-33.0
Fruits	1.60	200.2	1.76	1.57	10.32	1.30	15.30	1.5
Milk	4.44	191.7	0.75	0.05	3.34	2.73	2.58	2.5
Eggs, Meat & Fish	2.40	181.1	0.00	2.49	0.63	0.77	3.56	3.6
B. Non-Food Articles	4.12	180.2	0.78	5.32	-1.14	3.46	3.01	7.5
Oil Seeds	1.12	218.7	0.33	4.19	-2.35	9.47	0.16	19.0
C. Minerals	0.83	256.2	-1.26	-0.47	5.03	6.69	1.56	12.0
D. Crude Petroleum & Natural gas	2.41	139.1	6.34	4.27	-0.65	-9.33	-0.53	-7.0
Crude Petroleum	1.95	115.4	8.79	7.35	-1.06	-13.21	-0.76	-11.0
II. FUEL & POWER	13.15	145.9	0.13	-1.62	-1.51	-3.16	-1.87	-4.0
LPG	0.64	114.2	-0.72	6.63	3.23	-5.08	2.23	-7.0
Petrol	1.60	143.9	1.07	-1.71	-3.67	-5.03	-3.64	-4.0
HSD	3.10	158.5	0.61	-1.67	-3.47	-3.73	-3.61	-4.0
III. MANUFACTURED PRODUCTS	64.23	147.5	0.28	1.30	1.46	2.14	2.65	2.8

Mf/o Food Products	9.12	179.6	0.40	0.67	6.37	4.71	10.73	1.1
Vegetable & Animal Oils and Fats	2.64	188.5	1.02	1.02	12.96	13.29	33.74	0.5
Mf/o Beverages	0.91	135.8	-0.07	0.30	1.97	1.22	1.51	1.0
Mf/o Tobacco Products	0.51	183.7	0.50	0.38	2.37	2.52	4.02	1.3
Mf/o Textiles	4.88	140.4	0.15	0.93	1.14	1.24	2.24	2.4
Mf/o Wearing Apparel	0.81	157.4	-0.13	0.38	1.69	1.83	2.19	2.0
Mf/o Leather and Related Products	0.54	128.5	1.19	0.71	0.74	2.10	3.24	0.5
Mf/o Wood and Products of Wood and Cork	0.77	151.3	0.88	0.07	2.10	0.92	1.01	1.1
Mf/o Paper and Paper Products	1.11	140.3	0.87	0.07	-1.36	0.96	0.58	0.5
Mf/o Chemicals and Chemical Products	6.47	137.2	0.22	0.15	-0.56	0.52	1.03	0.2
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	145.7	0.69	-0.41	1.03	1.21	1.40	0.4
Mf/o Rubber and Plastics Products	2.30	128.2	0.23	0.23	1.15	0.12	1.65	-0.1
Mf/o other Non-Metallic Mineral Products	3.20	133.4	0.38	0.53	-2.78	1.45	-1.64	0.9

Cement, Lime and Plaster	1.64	131.8	0.00	0.92	-5.54	1.39	-5.10	1.2
Mf/o Basic Metals	9.65	145.4	-0.22	5.82	-1.13	-0.76	-1.15	5.9
Mild Steel - Semi Finished Steel	1.27	117.8	0.43	2.70	-2.16	-1.43	0.09	0.4
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	136.5	-0.44	0.15	-2.15	0.63	-1.81	0.8

Note: * = Provisional. Mf/o = Manufacture of

Annex-II

WPI Inflation (Base Year: 2011-12=100) for last 6 months

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	WPI based inflation (YoY) figures for last 6 months					
		Aug-25	Sep-25	Oct-25	Nov-25	Dec-25*	Jan-26*
ALL COMMODITIES	100.00	0.52	0.19	-1.02	-0.13	0.83	1.81
I. PRIMARY ARTICLES	22.62	-2.10	-3.12	-5.93	-2.53	0.21	2.21
A. Food Articles	15.26	-3.11	-5.12	-8.31	-4.07	-0.43	1.55
Cereals	2.82	1.03	-0.24	-0.91	-1.66	-1.18	-1.41
Paddy	1.43	-0.84	-1.38	-1.17	-1.07	0.15	0.89
Wheat	1.03	4.75	3.02	0.81	-1.12	-1.58	-2.32
Pulses	0.64	-15.23	-17.19	-16.59	-15.21	-13.88	-11.05
Vegetables	1.87	-14.34	-24.38	-35.00	-19.87	-3.50	6.78
Potato	0.28	-44.56	-42.03	-39.56	-36.19	-38.21	-38.84

Onion	0.16	-50.46	-64.12	-66.06	-64.70	-54.40	-33.42
Fruits	1.60	-4.86	-4.16	-7.60	-0.45	1.97	1.78
Milk	4.44	2.58	3.08	3.23	3.35	3.23	2.51
Eggs, Meat & Fish	2.40	0.06	1.56	1.93	2.08	1.14	3.66
B. Non-Food Articles	4.12	5.56	3.64	2.10	3.93	2.95	7.58
Oil Seeds	1.12	14.00	9.70	6.90	9.54	14.82	19.25
C. Minerals	0.83	4.70	8.65	10.32	12.25	11.86	12.76
D. Crude Petroleum & Natural gas	2.41	-9.87	-3.83	-7.54	-8.66	-5.99	-7.82
Crude Petroleum	1.95	-13.68	-7.45	-13.56	-13.92	-10.04	-11.23
II. FUEL & POWER	13.15	-3.24	-2.58	-2.42	-2.33	-2.31	-4.01
LPG	0.64	-1.22	-7.96	-9.52	-12.78	-14.04	-7.68
Petrol	1.60	-5.72	-3.82	-2.60	-1.75	-1.88	-4.58
HSD	3.10	-3.54	-3.09	-1.89	-1.64	-2.07	-4.29
III. MANUFACTURED PRODUCTS	64.23	2.62	2.33	1.68	1.47	1.82	2.86
Mf/o Food Products	9.12	7.27	4.62	1.76	0.73	0.90	1.18
Vegetable & Animal Oils and Fats	2.64	23.06	14.80	4.83	1.53	0.54	0.53
Mf/o Beverages	0.91	1.19	1.04	1.04	0.89	0.67	1.04
Mf/o Tobacco Products	0.51	3.24	2.14	3.18	2.77	1.50	1.38
Mf/o Textiles	4.88	1.32	1.77	1.91	1.91	1.68	2.48

Mf/o Wearing Apparel	0.81	1.90	1.63	1.62	2.28	1.55	2.08
Mf/o Leather and Related Products	0.54	2.32	1.92	1.35	1.59	1.27	0.78
Mf/o Wood and Products of Wood and Cork	0.77	0.00	1.08	1.61	1.41	1.96	1.14
Mf/o Paper and Paper Products	1.11	0.07	0.29	0.36	1.37	1.37	0.57
Mf/o Chemicals and Chemical Products	6.47	0.37	0.37	0.37	0.22	0.37	0.29
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	0.55	1.25	1.88	1.60	1.60	0.48
Mf/o Rubber and Plastics Products	2.30	0.08	0.31	-0.54	-0.08	-0.85	-0.85
Mf/o other Non-Metallic Mineral Products	3.20	3.08	2.07	1.69	0.76	0.76	0.91
Cement, Lime and Plaster	1.64	4.54	2.87	1.94	0.31	0.31	1.23
Mf/o Basic Metals	9.65	-0.51	0.00	-1.58	-1.23	-0.07	5.98
Mild Steel - Semi Finished Steel	1.27	1.31	1.14	-3.05	-3.49	-1.80	0.43
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	0.29	0.51	1.26	0.74	0.29	0.89

Note: * = Provisional. Mf/o = Manufacture of

Annex-III

Wholesale Price Indices (Base Year: 2011-12=100) for last 6 months

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	WPI Numbers for last 6 months					
		Aug-25	Sep-25	Oct-25	Nov-25	Dec-25*	Jan-26*
ALL COMMODITIES	100.00	155.2	155.0	155.1	156.2	157.0	157.8
I. PRIMARY ARTICLES	22.62	191.0	189.4	188.7	192.9	194.2	193.9
A. Food Articles	15.26	202.5	200.0	199.8	205.0	206.6	202.9
Cereals	2.82	206.7	206.3	206.7	207.5	208.9	209.3
Paddy	1.43	200.3	200.6	202.0	203.7	205.6	204.9
Wheat	1.03	211.8	211.6	211.3	211.4	212.1	214.5
Pulses	0.64	198.1	196.6	195.6	195.7	192.9	193.1
Vegetables	1.87	259.8	235.1	234.6	268.1	278.4	237.7
Potato	0.28	218.2	218.1	227.0	245.1	225.6	178.9
Onion	0.16	193.8	177.0	162.3	175.0	189.1	210.8
Fruits	1.60	197.6	200.6	194.5	197.5	197.1	200.2
Milk	4.44	190.7	191.0	191.6	191.4	191.6	191.7
Eggs, Meat & Fish	2.40	173.2	175.3	174.3	176.7	176.7	181.1
B. Non-Food Articles	4.12	169.1	168.1	165.3	169.2	171.1	180.2
Oil Seeds	1.12	203.6	202.5	198.2	203.3	209.9	218.7
C. Minerals	0.83	238.3	242.5	253.3	257.5	257.4	256.2
D. Crude Petroleum & Natural gas	2.41	139.7	140.5	136.2	134.0	133.4	139.1
Crude Petroleum	1.95	113.6	114.3	109.0	107.6	107.5	115.4

II. FUEL & POWER	13.15	143.5	143.4	145.2	146.4	148.3	145.9
LPG	0.64	113.0	107.5	108.4	107.8	107.1	114.2
Petrol	1.60	145.1	145.9	146.0	146.1	146.4	143.9
HSD	3.10	160.8	160.0	161.1	161.7	161.2	158.5
III. MANUFACTURED PRODUCTS	64.23	145.0	145.2	145.3	145.2	145.6	147.5
Mf/o Food Products	9.12	178.6	178.9	179.0	178.8	178.4	179.6
Vegetable & Animal Oils and Fats	2.64	185.2	186.9	186.8	186.0	186.6	188.5
Mf/o Beverages	0.91	135.6	135.7	135.9	135.9	135.4	135.8
Mf/o Tobacco Products	0.51	181.7	181.3	181.6	181.9	183.0	183.7
Mf/o Textiles	4.88	137.7	138.2	138.5	138.7	139.1	140.4
Mf/o Wearing Apparel	0.81	155.8	156.1	156.4	157.2	156.8	157.4
Mf/o Leather and Related Products	0.54	127.8	127.4	127.4	127.8	127.6	128.5
Mf/o Wood and Products of Wood and Cork	0.77	149.5	150.2	151.1	150.6	151.2	151.3
Mf/o Paper and Paper Products	1.11	139.9	140.2	140.3	140.4	140.2	140.3
Mf/o Chemicals and Chemical Products	6.47	137.2	137.0	136.8	136.7	137.0	137.2
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	145.6	145.9	146.2	146.4	146.3	145.7

Mf/o Rubber and Plastics Products	2.30	129.2	129.1	128.9	128.5	127.9	128.2
Mf/o other Non-Metallic Mineral Products	3.20	133.8	133.3	132.6	132.4	132.7	133.4
Cement, Lime and Plaster	1.64	133.5	132.6	131.3	130.5	130.6	131.8
Mf/o Basic Metals	9.65	137.6	137.7	137.1	136.9	137.4	145.4
Mild Steel - Semi Finished Steel	1.27	115.9	115.4	114.4	113.4	114.7	117.8
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	137.0	137.0	136.7	136.3	136.3	136.5

Note: * = Provisional. Mf/o = Manufacture of

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