

Press release

Frankfurt am Main
9 March 2026
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 9 March 2026 was as follows:

Bubills issue:	Reopening August 2025 / 12 months	Reopening February 2026 / 12 months
Due on:	19 August 2026	17 February 2027
Maturity:	residual 5 months (161 days)	residual 11 months (343 days)
ISIN:	DE000BU0E329	DE000BU0E386
Bids	€ 1,373.00 mn	€ 3,738.00 mn
Competitive bids	€ 990.00 mn	€ 2,160.00 mn
Non-competitive bids	€ 383.00 mn	€ 1,578.00 mn
Allotment	€ 583.00 mn	€ 989.00 mn
Highest accepted yield	2.120 %	2.283 %
Weighted average yield	2.115 %	2.279 %
Average price	99.06299 %	97.87477 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	50 %
Cover ratio	2.4	3.8
Retention quote	€ 1,417.00 mn	€ 1,011.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 9,500.00 mn	€ 3,000.00 mn
Total issue volume	€ 11,500.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market