

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 28, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CQN4
Series		K-2033
Interest Rate		4-1/8%
High Yield ¹		4.175%
Allotted at High		1.89%
Price		99.699199
Accrued Interest per \$1,000		None
Median Yield ²		4.120%
Low Yield ³		2.880%
Issue Date		April 30, 2026
Maturity Date		April 30, 2033
Original Issue Date		April 30, 2026
Dated Date		April 30, 2026
	Tendered	Accepted
Competitive	\$110,488,273,000	\$43,911,881,800
Noncompetitive	\$88,173,900	\$88,173,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$110,576,446,900	\$44,000,055,700⁵
SOMA	\$5,537,716,000	\$5,537,716,000
Total	\$116,114,162,900	\$49,537,771,700
	Tendered	Accepted
Primary Dealer ⁶	\$60,694,000,000	\$5,110,463,800
Direct Bidder ⁶	\$15,867,900,000	\$13,177,650,000
Indirect Bidder ⁶	\$33,926,373,000	\$25,623,768,000
Total Competitive	\$110,488,273,000	\$43,911,881,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$110,576,446,900 / \$44,000,055,700 = 2.51$

⁵Awards to Treasury Retail = \$44,137,900.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.