

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 01, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797US4
High Rate ¹		3.615%
Allotted at High Price		22.85%
Investment Rate ²		98.805042
		3.710%
Median Rate ³		3.590%
Low Rate ⁴		3.400%
Issue Date		April 07, 2026
Maturity Date		August 04, 2026
	Tendered	Accepted
Competitive	\$202,346,510,000	\$67,573,922,500
Noncompetitive	\$526,247,900	\$526,247,900
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
Subtotal ⁵	\$203,772,757,900	\$69,000,170,400⁶
SOMA	\$366,971,900	\$366,971,900
Total	\$204,139,729,800	\$69,367,142,300
	Tendered	Accepted
Primary Dealer ⁷	\$144,590,000,000	\$30,202,525,000
Direct Bidder ⁷	\$6,817,000,000	\$5,259,137,500
Indirect Bidder ⁷	\$50,939,510,000	\$32,112,260,000
Total Competitive	\$202,346,510,000	\$67,573,922,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$203,772,757,900 / \$69,000,170,400 = 2.95$

⁶Awards to Treasury Retail = \$383,777,300.

⁷For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.