

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 14, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797SW8
High Rate ¹		3.630%
Allotted at High Price		64.13%
Investment Rate ²		99.576500
		3.696%
Median Rate ³		3.600%
Low Rate ⁴		3.530%
Issue Date		April 16, 2026
Maturity Date		May 28, 2026
	Tendered	Accepted
Competitive	\$209,204,915,000	\$66,613,362,100
Noncompetitive	\$1,387,134,200	\$1,387,134,200
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
Subtotal ⁵	\$212,592,049,200	\$70,000,496,300⁶
SOMA	\$2,764,242,800	\$2,764,242,800
Total	\$215,356,292,000	\$72,764,739,100
	Tendered	Accepted
Primary Dealer ⁷	\$140,850,000,000	\$24,902,427,500
Direct Bidder ⁷	\$5,725,000,000	\$3,417,390,000
Indirect Bidder ⁷	\$62,629,915,000	\$38,293,544,600
Total Competitive	\$209,204,915,000	\$66,613,362,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$212,592,049,200/\$70,000,496,300 = 3.04

⁶Awards to Treasury Retail = \$812,129,200.

⁷For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.