

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797TD9
High Rate ¹		3.595%
Allotted at High Price		58.71%
Investment Rate ²		99.580583
		3.660%
Median Rate ³		3.560%
Low Rate ⁴		3.400%
Issue Date		May 07, 2026
Maturity Date		June 18, 2026
	Tendered	Accepted
Competitive	\$228,165,618,200	\$72,986,150,000
Noncompetitive	\$1,413,977,600	\$1,413,977,600
FIMA (Noncompetitive)	\$600,000,000	\$600,000,000
Subtotal ⁵	\$230,179,595,800	\$75,000,127,600⁶
SOMA	\$4,754,562,200	\$4,754,562,200
Total	\$234,934,158,000	\$79,754,689,800
	Tendered	Accepted
Primary Dealer ⁷	\$155,155,000,000	\$21,162,420,000
Direct Bidder ⁷	\$8,635,000,000	\$5,035,000,000
Indirect Bidder ⁷	\$64,375,618,200	\$46,788,730,000
Total Competitive	\$228,165,618,200	\$72,986,150,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$230,179,595,800 / \$75,000,127,600 = 3.07$

⁶Awards to Treasury Retail = \$783,971,600.

⁷For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.